



Report to: Audit & Governance Committee Meeting
11 December 2024

Director or Business Manager Lead: Sanjiv Kohli, Deputy Chief Executive, Director of Resources and S151 Officer

Lead Officer: Nick Wilson, Business Manager – Financial Services
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Report Summary	
Report Title	External Auditors Audit Progress Report
Purpose of Report	To present the External Auditor’s Audit Progress Report for Newark and Sherwood District Council for 2023/24.
Recommendations	Members receive and note the External Auditors Audit Progress Report for 2023/24. Members note the adjustments to the draft audited financial statements set out in the report.
Reason for Recommendation	To ensure that the Committee discharges its responsibilities as per its delegated authority within the Councils constitution.

1.0 Background

1.1 The external auditor issues an Annual Audit Completion Report (ACR) in compliance with the International Standards on Auditing. The significant findings from the audit are reported in the Annual Audit Completion Report, together with the action taken in respect of these findings. The report also gives the auditor’s opinion on the Statement of Accounts. This report will be tabled at the Committee once the audit work has been completed.

2.0 Statement of Accounts

2.1 The Audit Progress Report updates Members as to the status of the audit for the 2023/24 financial year. Whilst the majority of the audit work has been completed, there are still areas yet to complete as at the point of writing the report.

- 2.2 The report also describes the misstatements that have been identified so far as part of the audit process. Management have made a judgement as to whether or not some of these items should be adjusted for within the statements and these are identified within the document.
- 2.3 There is a legislative requirement that the audit must be complete by 28th February 2025. The date of the next committee meeting is the 19th February 2025 which will allow sufficient time for the sign off process post that meeting. Hence the approval of the Statement of Accounts will be brought to the meeting on the 28th February 2025.

3.0 Implications

In writing this report and in putting forward recommendations officers have considered the following implications; Data Protection, Digital and Cyber Security, Equality and Diversity, Financial, Human Resources, Human Rights, Legal, Safeguarding and Sustainability and where appropriate they have made reference to these implications and added suitable expert comment where appropriate.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None